



NATIONAL ECONOMIC DEVELOPMENT AND LABOUR COUNCIL

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Stakeholder workshop in preparation for the Financial Sector Summit

The National Economic Development and Labour Council (NEDLAC) is scheduled to host preparatory session for the much anticipated Second Financial Sector Summit in the form of a two day workshop to be held on 05-06 April 2018, in Pretoria. The Summit will be held in the third quarter of this year.

The workshop will engage on, amongst others, progress on the implementation of the 2002 Financial Sector Summit Agreement; the role of the Financial Sector Charter Council; Parliamentary Report on Financial Sector Transformation; and market concentration and monopoly in relation to ownership and licensing.

Business, Community, Government and Labour constituencies will each be represented by 30 delegates in the workshop. Each constituency will present a position paper in relation to financial sector transformation.

The workshop is also expected to produce reports on issues to be tabled for adoption in the Summit. NEDLAC has made provision for establishment of Negotiation Teams for further engagement on issues post the session, should there be some agreements not reached during the two-day workshop. This approach will progress and allow enough time for consideration and agreement on issues prior to the Summit. The workshop is a closed session; however the Summit itself will be open to invited guests and media.

Issued by NEDLAC Secretariat:

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