



## **NATIONAL ECONOMIC DEVELOPMENT AND LABOUR COUNCIL**

P.O.BOX 1775, SAXONWOLD, 2132 – 14A JELlicOE AVENUE, ROSEBANK 2196  
TELEPHONE +27(0) 11 328 4200 WEBSITE: [WWW.NEDLAC.ORG.ZA](http://WWW.NEDLAC.ORG.ZA)

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# **MEDIA RELEASE**

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## **National Economic Development and Labour Council (NEDLAC) turns the tide on its audit report and performance**

The NEDLAC Acting Executive Director Teboho Thejane told the summit that the organisation has turned the tide on the Auditor General's 2017/18 qualified audit opinion as well as its performance.

Thejane was presenting NEDLAC's performance report for the financial year 2018/19 at the organisation's 24th Annual National Summit held at CedarWoods of Sandton in Johannesburg on Thursday.

"In addition to having received an unqualified opinion from the Auditor General, our performance stood at 93 per cent which is a great achievement", Thejane said.

The organisation achieved 50 per cent on capacity building, 86 per cent on Administration and 105 per cent on its core operations.

Held under the theme "*Creating jobs together, preparing for the future of work and the 4th Industrial Revolution*" the Summit dealt with several issues including, creation of jobs and the 4th industrial revolution which was also a topic dealt with by a panel of experts.

Thejane told the summit that in line with its mandate, the work of Nedlac is centered around addressing socio-economic and labour market issues. He said as such, all of Nedlac's programmes are to contribute towards improving economic growth, promoting employment and saving jobs, alleviation of poverty and inequality, primarily through consideration of legislative and policy matters.

"Our major achievements for the financial year are; official proclamation of the National Minimum Wage Act, convening the Jobs Summit, signing of the Jobs

Summit Framework Agreement, Financial Sector Transformation engagements and declaration signed-off, establishment of the high level task team on Comprehensive Social Security, and Sovereign Downgrade Task Team engagements”, he continued.

The Acting Executive Director told the summit that “going forward the organisation aims to ensure that we create an enabling environment to initiate Social Dialogue and discourse in finding solutions to respond issues such as the Xenophobic Attacks, the escalating abuse of Women and Children, and the Violent Crimes that are being committed in our country”.

He told the summit that sufficient funding for the institution is a critical element towards the realisation of the entity’s mandate.

Thejane thanked the Department of Employment and Labour for the support as well as social partners for their participation in its activities.

*For more details contact:*

*Teboho Thejane*

*Acting Executive Director: Nedlac*

*082 697 0694*

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